

MADRAS SOCIAL SERVICE SOCIETY

(Registered under Society - Regn.No.183 of 1969)

Kolping Tower - II Floor, No.329 (Old No.128)

T T K Road, Alwarpet, Chennai - 600 018

Email:chennai@mdssss.net

Website:www.madrassocialservicesociety.in

Date of Formation : 03-07-1969

Registered under Societies' Registration Act u/s XXI of 1860 - Regn. No. 183 of 1969

Registered under Income-tax Act, 1961

U/s.12A(a), Vide DIT 212 (249) / 73 / TN III Dt. 23-02-1982

Approved u/s.80G of the Income-tax Act Vide : DIT(E) No.212(249)/73

P.A.No: AAATM0621R / G.I.No. : 3632-M / ADI (III) / MDS

Registered under Foreign Contribution Regulation Act, 1976

F.C.R.A. No: 075900009 Dated 29.12.1984

ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

GOPAL & MURTHI

Firm No.000952S

Chartered Accountants

No.48 (Old No. 157), Luz Church Road

Mylapore, Chennai - 600 004.

Ph. 044-24990060 / 24992908

GOPAL & MURTHI

Chartered Accountants

Partners:
A.GOPAL
A.VIJAYAKUMAR
A.MURALIDHARAN

No.48, Old No.157, Luz Church Road
Mylapore, Chennai – 600 004
☎ 24990060 / 24992908
E-mail : gopalmurthi.ca@gmail.com

AUDITORS' REPORT

To the Members of the Madras Social Service Society:

1. We have audited the attached Balance Sheet of Madras Social Service Society ('the Society'), 329, TTK Road, Alwarpet, Chennai – 600 018, as at March 31, 2021-, the Income and Expenditure Account and the Receipts and Payments Account for the year ended on that date annexed thereto prepared in conformity with the accounting policies stated in the notes to the financial statements. These financial statements are the responsibility of the society's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. The Management of the M/s. Madras Social Service Society ('the Society'), is responsible for:
 - a. Completeness and accuracy of the underlying data and complete disclosure of all material and relevant information to the accountant.
 - b. Maintaining adequate accounting and other records and internal controls and selecting and applying appropriate accounting policies;
 - c. Preparation and presentation of financial statements in accordance with the applicable laws and regulations, if any.
 - d. Making judgements and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
 - e. Establishing controls to safeguard the assets of the entity and preventing and detecting frauds or other irregularities.



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- f. Establishing controls for ensuring that the activities of the entity are carried out in accordance with the applicable laws and regulations and preventing and detecting any non – compliance.

The compilation engagement was carried out by us in accordance with the Standard on Related Services (SRS) 4410, “Engagements to Compile Financial Information”, issued by the Institute of Chartered Accountants of India.

4. We report that:

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii. The Balance Sheet and Income and Expenditure Account have been drawn up to correspond with the entries in the books of account as submitted to us; and
- iii. In our opinion, and to the best of our information and according to the explanations given to us, the said accounts of the Society give a true and fair view in accordance with the accounting policies stated in the notes to the financial statements:
 - a) In case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2021;
 - b) In the case of the Income and Expenditure account, of the excess of expenditure over income for the year ended on that date; and
 - c) In the case of the Receipt and Payments account, of the cash flows for the year ended on that date.

Basis of Accounting and Restriction and Use :

Without modifying our opinion, we draw attention to the Significant Accounting Policies and Notes on Accounts accompanying the financial statement.

Place : Chennai

Date : 19th April 2021



For GOPAL & MURTHI
Firm Regn. No. : 000952S
Chartered Accountants

A.MURALIDHARAN
Partner, M.No.019387

UDIN : 21019387AAAABW6615

MADRAS SOCIAL SERVICE SOCIETY

Registered Society - Regn No. 183 of 1969

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2021

Year Ended 31-03-20	Particulars	Year Ended 31-03-21
RECEIPTS		
	Opening Balances	
	13935 Cash on Hand	5627
	16428228 Bank Balance	9193548
	12105202 Fixed Deposit	9783295
	196090 Security Deposit	196090
	1229740 Tax Deducted at Source	1517209
	4361009 Rent Receivable from Tenants	2975433
	279248 Loans and Advances	1450589
34462198	(151253) Other Payables	(537530) 24584260
	Interest from	
853454	539105 Fixed Deposits	333526
	314349 Savings Bank	117068 450594
2483948	Contribution	1081845
8789893	Rent Receipts	5990328
126500	Other Receipts - Building Maintenance	180728
1348996	Other Receipts	873015
550	Membership Fees	2200
	Project Fund	
39115399	38743057 Grants Received	10432983
190000	372341 Interest Income	353151 10786134
87370938	Security Deposit collected from Tenants - Receipt	400000
		44349104
PAYMENTS		
	Administrative Expenses	3833456
14837739	6894110 Programme, Project and Training Expenses	4026615
	984616 Addition to Fixed Assets	82000 7942071
47278539	47278539 Project Fund	
670400	Project Payments	8167755 8167755
	Security Deposit collected from Tenants - Repaid	0
	Closing Balances	
	5627 Cash on Hand	6551
	9193548 Bank Balance	11468186
	9783295 Fixed Deposit	11029703
	196090 Security Deposit	196090
	1517209 Tax Deducted at Source	1359661
	2975433 Rent Receivable from Tenants	3088582
	1450589 Loans and Advances	1324578
24584260	(537530) Other Payables	(234073) 28239278
87370938		44349104

For MADRAS SOCIAL SERVICE SOCIETY

[Signature]

FR PATRICK I JOSEPH

Executive Director cum Secretary

Place : Chennai

Date : 19th April 2021



As per our Report Attached

For GOPAL & MURTHI

Firm Regn. No. : 000952S

Chartered Accountants

[Signature]

A MURALIDHARAN

Partner, M No 019387

UDIN : 21019387AAAABW6615

MADRAS SOCIAL SERVICE SOCIETY

Registered Society - Regn No. 183 of 1969

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2021

Year Ended 31-03-20		Particulars	Year Ended 31-03-21	
INCOME				
853453	539105 <u>314349</u>	Interest from Fixed Deposits Savings Bank	333526 <u>117068</u>	450594
2483948		Contribution		1081845
8789893		Rent Receipts		5990328
126500		Other Receipts - Building Maintenance		180728
1348996		Other Receipts		873015
550		Membership Fees		2200
<u>13603340</u>				<u>8578710</u>
EXPENSES				
6959012		Administrative Expenses		3833456
6894110		Programme, Project and Training Expenses		4026615
928773		Depreciation		841833
<u>14781895</u>				<u>8701904</u>
<u>(1178555)</u>		Excess of Income over Expenditure / (Expenditure over Income)		<u>(123194)</u>

For MADRAS SOCIAL SERVICE SOCIETY



FR PATRICK I JOSEPH

Executive Director cum Secretary

Place : Chennai

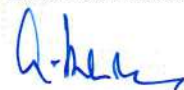
Date : 19th April 2021



As per our Report Attached
For **GOPAL & MURTHI**

Firm Regn. No. : 000952S

Chartered Accountants



A MURALIDHARAN

Partner, M No 019387

UDIN : 21019387AAAABW6615

MADRAS SOCIAL SERVICE SOCIETY

Registered Society - Regn No. 183 of 1969

BALANCE SHEET AS AT 31st MARCH, 2021

Year Ended 31-03-20	Particulars	Year Ended 31-03-21
SOURCE OF FUNDS		
117574309	General Fund As per last Balance Sheet Less : Excess of Exp. over Income	117574309 (123194)
	Project Fund As per last Balance Sheet Add: Grants Received during the year Interest on Project Funds	9763811 10432983 353151
9763811	Less: Payments during the year	20549945 (8167755)
7385012	Current Liabilities Security Deposit - Tenants Other Payables	7247482 234073
134723132		137314859

APPLICATION OF FUNDS		
109601342	Fixed Assets	108841509
	Current Assets Cash on Hand Bank Balance Fixed Deposit Security Deposit Tax Deducted at Source Rent Receivable from Tenants Loans and Advances	6551 11468186 11029703 196090 1359661 3088582 1324578
25121790		28473350
134723132		137314859

For MADRAS SOCIAL SERVICE SOCIETY



FR PATRICK I JOSEPH

Executive Director cum Secretary

Place : Chennai

Date : 19th April 2021



As per our Report Attached

For GOPAL & MURTHI

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MADRAS SOCIAL SERVICE SOCIETY

Registered Society - Regn No. 183 of 1969

SCHEDULES TO LOCAL CONTRIBUTION BALANCE SHEET AS AT 31st MARCH, 2021

1. FIXED ASSETS SCHEDULE

Particulars	WDV As On 01-04-2020	Additions / (Deletions) during the Year	Total	Depreciation for the Year	WDV As On 31-03-2021
0% BLOCK					
Land at Aamur	914550		914550	0	914550
Land at Beeman Thoppu, Poondi	26528632		26528632	0	26528632
Land & Building at Pazhaverkadu	9063955		9063955	0	9063955
Land & Building at Paddirivedu	862199		862199	0	862199
Land at Assissi Nagar	466411		466411	0	466411
Ruby Jubilee Building - W.I.P.	36974112		36974112	0	36974112
Agri Trg Centre at Beemanthoppu - WIP	22796771		22796771	0	22796771
5%BLOCK					
Building @ 128, Santhome High Rd, Ch-4	3850850		3850850	192542	3658307
Building @ 329, TTK Road, Ch-18	5952164		5952164	297608	5654555
10% BLOCK					
Furniture & Fixtures	142465		142465	14246	128218
Name Board	17122		17122	1712	15410
15% BLOCK					
Air Circulator Fan	369		369	55	313
Air Conditioners	88042		88042	13206	74836
Coin Telephone System	240		240	36	204
Digital Camera	15971		15971	2396	13575
Digital Clock	109		109	16	93
Electronic Surveillance Systems	70206		70206	10531	59675
Fax Machine	551		551	83	468
Filing Cabinet	17		17	3	15
Generator	0	82000	82000	12300	69700
Honda Activa - TN 07 BS 0141	16527		16527	2479	14048
Inter Communication System	26370		26370	3956	22415
Lift at Arulappa Towers	442651		442651	66398	376253
Lift at Kolping Towers	353659		353659	53049	300610
Mahindra XUV 500 TN 07 CC 3657	761793		761793	114269	647524
Money Counting Machine	1697		1697	255	1443
Motor Pump - CRI Pump	33506		33506	5026	28480
Pedestal Fan	271		271	41	230
Photo Copying Machine	22638		22638	3396	19242
Projector - EPSON - LCD	38942		38942	5841	33101
Refrigerator	18171		18171	2726	15446
Sound System	24485		24485	3673	20812
Telephone Instrument	126		126	19	107
Television	374		374	56	318
Biometric Attendance System	5834		5834	875	4959
Washing Machine	15300		15300	2295	13005
Water Dispenser - Hot & Cold	3993		3993	599	3394
Water Filter cum Purifier	15837		15837	2376	13461
40% BLOCK					
Computer & Accessories	52110		52110	20844	31266
Laptop - 1 Nos	53		53	21	32
KVA UPS & AH Batteries	22267		22267	8907	13360
Laser Printer	1		1	0	1
	109601342	82000	109683342	841833	108841509

Place : Chennai

Date : 19th April 2021



MADRAS SOCIAL SERVICE SOCIETY

Registered Society - Regn No. 183 of 1969

SCHEDULES TO LOCAL CONTRIBUTION RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2021

Particulars

2. RENT RECEIPTS

Archbishop Arulappa Tower
Kolping Tower
Field Office - Pazhaverkadu

2555792
3361536
73000

5990328

4. ADMINISTRATIVE EXPENSES

Bank Charges
Books and Periodicals
Conveyance
Audit Fees
Electricity Charges
Hospitality Expenses
Miscellaneous Expenses
Communication Expenses
Printing and Stationery
Professional Expenses
Repairs and Maintenance
Rates and Taxes
Salary
EPF & ESI Management Contribution
Security Charges
Staff Welfare
Vehicle Maintenance

2840
11500
125892
69600
272136
174987
9597
22814
92350
101800
275809
556367
1316308
512132
182000
31356
41027

3798514

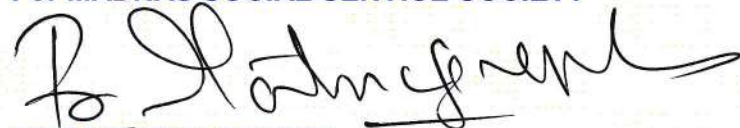
5. PROGRAMME, PROJECT & TRAINING EXPENSES

Education Help to the Poor
Christmas & Pongal Programme
Farm Development at Beemanthoppu
Field Visit Expenses
Covid-19 Response
Help to the needy
Orphanage Home Maintenance
Rural Development
SHG Group Formation and Facilitation
Capacity Building Program
Nutrition Food Distribution Program
World Disabled Day Program
Training, Meeting & Seminar

55000
225510
245855
22296
705914
55000
30000
1511385
377758
262923
46139
25177
51686

3614643

For MADRAS SOCIAL SERVICE SOCIETY



FR PATRICK I JOSEPH

Executive Director cum Secretary

Place : Chennai

Date : 19th April 2021



As per our Report Attached

For GOPAL & MURTHI

Firm Regn. No. : 000952S

Chartered Accountants



A MURALIDHARAN

Partner, M No 019387

UDIN : 21019387AAAABW6615

MADRAS SOCIAL SERVICE SOCIETY

Registered Society - Regn No. 183 of 1969

SCHEDULES TO FOREIGN CONTRIBUTION ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2021

1. PROJECT FUND RECEIPTS	Interest	Grant	Total
Covid-19 Pandemic Health Emergency Response		986402	986402
Educational Development of Marginalised Children	45301	3244125	3289426
Education Development of Tribal Children at Srinikuppam			0
Education Development of Tribal Children at Nandiambakkam			0
Food Security Programme for Agri Coolies at Kadambathur	44747		44747
Food Security Progm for Rural Tribal Poor at Vasantham Nagar		274000	274000
Family Development Programme		1883787	1883787
Capacity Building Programme		196800	196800
Integrated Development Prog thro Children & Women Devpt	3904		3904
Inclusion of Persons with Disabilities DI DRR Project	0	0	0
Combating with Dengue Among Children		1238300	1238300
Urban Action for People's Resilience	10126	937574	947700
	104078	8760988	8865066
2. PROJECT FUND PAYMENTS			
Covid-19 Pandemic Health Emergency Response			986402
Educational Development of Marginalised Children			786120
Education Development of Tribal Children at Srinikuppam			524227
Education Development of Tribal Children at Nandiambakkam			682858
Food Security Programme for Agri Coolies @ Kadambathur			53
Food Security Programme for Rural Tribal Poor at Vasantham Nagar			4740
SAFP - Family Development Programme			1883787
Kolping Capacity Building Programme			196800
Integrated Development Prog thro Children & Women Devpt			0
Inclusion of Persons with Disabilities DI DRR Project			370080
Combating with Dengue Among Children			524160
Urban Action for People's Resilience			449287
			6408514
Place :Chennai			
Date : 19th April 2021			



MADRAS SOCIAL SERVICE SOCIETY

Registered Society - Regn No. 183 of 1969

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH 2021

A. BACKGROUND AND NATURE OF OPERATIONS

Madras Social Service Society ('the Society') was formed on 03-07-1969 and we are informed that it has been registered as a public charitable trust on 23-02-1982 under Sec 12A of the Income-tax Act 1961 bearing Registration No: 212(249)/73/TN.III. It has also obtained the approval under Sec 80G of the Income-tax Act 1961.

The Society is registered under the Foreign Contribution Regulation Act with Ministry of Home Affairs, Government of India, with registration number 075900009. Thereby, the Society is eligible to receive foreign contribution in cash and in kind for charitable purposes.

It has been explained by the management that the society is carrying on its activity in providing relief of poor to the socio-economic weaker sections of the public and also to individual members of women self-help groups for their livelihood. The society's activity also includes Individual Income Generation Programmes which create an opportunity for the use of resources amongst dis-advantaged people and to provide a linkage with the government and other agencies for the purposes of mobilizing funds for the upliftment of their livelihood.

B. SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1. Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention, on the cash basis of accounting. The accounting policies applied by the society are consistent, except when disclosed otherwise, with those used in the previous year.

2. Income and expenditure account

Contributions from local donations are recognised as income and expenditure and the Contribution from Foreign and certain donations towards specific programmes are accounted under the respective projects as they are specific in nature.

3. Fixed assets and depreciation

Fixed assets

Fixed assets are stated at cost, less accumulated depreciation until the date of the balance sheet. The cost comprises of the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. We are informed that the Management has carried out Physical verification of Fixed Assets at periodical intervals and according to the Management there are no variations between the physical verification and as per the Fixed Asset Register maintained by them.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.



**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING INTEGRAL PART OF
FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH 2021 (Continued)**

Depreciation

Depreciation on fixed assets is charged over the estimated useful life on written down value basis.

Depreciation is provided for at the rates given below:

Asset Block	Depreciation rate
Buildings	5 %
Furniture and fittings	10 %
Office equipment	15 %
Computer	40 %
Vehicles	15 %

4. Interest Income Recognition

Interest Income is recognised on cash basis and is accounted as and when interest is credited by the bankers.

5. Grants and Donations

Grants and donations are recognised on receipt. Grants identifiable to specific projects / donors are accounted in separate books and are consolidated with the books of the society whenever they are closed for preparation of financial statements. Other grants and donations are credited to the General Contributions Account of the society.

6. Donations received in Foreign Currency

The society, being a registered organization under the provisions of Foreign Contribution (Regulation) Act, 2010, is eligible to receive donations from foreign donors.

Donations received in foreign currency are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency on the date of transaction.

7. Retirement and Other Employee Benefit

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by the employees which include benefits such as salaries, wages, short term compensated absences, etc., and the expected cost of bonus, ex-gratia are recognised in the period in which the employee renders the related service.

As per the Management, the applicable retirement benefits to employees will be accounted as and when the payments are made.



MADRAS SOCIAL SERVICE SOCIETY
No 329, TTK Road, Alwarpet, Chennai – 600 018.

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING INTEGRAL PART OF
FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH 2021 (Continued)**

8. Income and Deferred Taxes

Madras Social Service Society being a Registered Charitable Society under Section 12 AA of the Indian Income Tax Act 1961, the Income of the Society, *as per the management*, is exempted from income tax to the extent applied to charitable purposes.

9. Previous year comparatives

Previous year figures have been regrouped / reclassified wherever necessary to conform to current year's classification.

For MADRAS SOCIAL SERVICE SOCIETY



Fr Patrick I Joseph
Executive Director cum Secretary

Place : Chennai
Date : 19th April 2021



As per our Report of Even Date
For GOPAL & MURTHI
Firm Regn. No. : 000952S
Chartered Accountants



A. MURALIDHARAN
Partner, M.No. : 019387
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